



Press Release:

Valimo Acquires UniqMinds

Combination optimizes user experience around mobile phone-based strong authentication and digital signatures

Helsinki, Finland February 9th 2006 - Valimo Wireless today announced that it has acquired UniqMinds, a mobile messaging technology company. The terms of the deal are not disclosed. The acquisition strengthens Valimo's market-leading product offering in strong authentication and mobile signature service provisioning by enabling dramatic improvements in both user experience and service delivery.

"Users face a difficult tradeoff today when seeking to make transactions online, or to access corporate IT resources," said Will Cardwell, Valimo CEO. "They either experience a time-consuming process to establish their identity, like using one-time password generators or password lists, or sacrifice security by simply entering a static username and password which can be copied, stolen or forgotten. Valimo has spent the last six years developing a simple but complete solution to this challenge based on the easy use of mobile phones and the security of a unique SIM card."

"UniqMinds' PEAKm technology allows Valimo to make exciting improvements to our market-leading solution for mobile phone-based strong authentication, which is already in use in 10 countries today and growing fast. Combining Valimo's and UniqMinds' technologies, we have been able to significantly increase the efficiency of our solution. This leads to a simple user experience whether you are verifying an on-line banking transaction made from the PC or accessing corporate resources remotely via a VPN. It is now possible to make even the most critical transactions in a legally-binding and non-repudiable way, without the slightest concern that a third party is interfering."

UniqMinds' PEAKm mobile messaging and multimedia products are used for achieving high-capacity MMS and SMS delivery and creation of superior mobile messaging experience. PEAKm technology can either be used as an end product – as in the PEAKm MMS and SMS Direct application in person to person delivery platforms as used by European mobile operators today – or as embedded technology to improve the performance of most any service requiring high performance messaging.

"The combined company is able to serve its customers better and more efficiently with larger combined resources", says UniqMinds CEO Benjamin Cohen. "We believe that the Valimo product suite, which enables the ability to confirm transactions securely anytime, anywhere, is a perfect beneficiary of our highly efficient and scalable messaging technology." Mr. Cohen will continue after the acquisition to provide senior advisory services to Valimo.

While the focus of Valimo will remain on its strong authentication and mobile signature solutions, UniqMinds' products will continue to be marketed and supported as a separate product line under the PEAKm brand name.



About Valimo Wireless Oy

Helsinki-based Valimo Wireless delivers identity management and strong authentication software solutions in both mobile and fixed-line environments to its mobile operator and corporate customers. Valimo's solutions are used by more than 40 European and Middle Eastern customers to date, assuring non-repudiation, high data security and high availability over most network infrastructures and end-user devices. Valimo is growing strongly and maintains an AAA rating from Dun and Bradstreet, with offices in Finland, Sweden, Germany and Spain. For more information, please see our website at www.valimo.com.

About UniqMinds Oy

UniqMinds is a mobile multimedia and messaging software vendor for mobile operators. Its customers include several global mobile operators. UniqMinds focuses on application-driven mobile messaging, such as optimized mass delivery of MMS and SMS messages and value-added service management. UniqMinds is privately held with headquarters in Helsinki. Please visit www.uniqminds.com.

Further information:

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